

Charity registration number: 1161248

Hope Nottingham CIO

Annual Report and Financial Statements

for the Year Ended 30 June 2018

Community Accounting Plus
7 Mansfield Road
Nottingham
NG1 3FB

Hope Nottingham CIO

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Hope Nottingham CIO

Reference and Administrative Details

Trustees	Mr Tony Richmond Mr Gary Stephenson, Treasurer (resigned 14 May 2018) Mrs Amie Warr (resigned 20 September 2017) Dr Paul Kirkwood, Chair Ms Mary Heritage Dr Simon Duxon Ms Jane Foster (resigned 16 March 2018)
Principal Office	Hope House Boundary Road Beeston Nottingham NG9 2RF
Charity Registration Number	1161248
Independent Examiner	John O'Brien, employee of Community Accounting Plus 7 Mansfield Road Nottingham NG1 3FB

Hope Nottingham CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2018.

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution adopted 13 April 2015.

Recruitment and appointment of trustees

Trustees are recruited either through personal contact or via general publicity. A prospective trustee is normally interviewed by the Chairman and invited to attend a Trustees' Meeting to be introduced. The Trustees vote at a suitable meeting for the new person to be appointed for a period of three years. Trustees can be reappointed for a further term.

Objectives and activities

Objects and aims

The major objects are to advance the Christian faith, relief of poverty, sickness and distress.

Main activities

Activities at Hope House included drop-in café, job club, literacy IT clubs, Lightbulb social enterprise, community allotment, Alpha course, Youth club & Sunday worship. Food banks at 15 locations across Nottingham.

Much more information is provided in the separate Annual Review document.

The CIO has a partnership with Trussell Trust for the 15 Food Banks in Nottingham area, and makes use of that Trust's systems and procedures.

The CIO continued to receive regular financial and volunteer support from individuals, church & community and local businesses. The CIO also received grants from local authorities and grant making organisations. Without this help the charity could not continue.

Further information is given in the Annual Review.

Public benefit

Guests can come to any organised event and receive help of various kinds without charge.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

The Trustees approved a reserves policy with the aim of reaching a level of 3 months of general funds in reserves in this financial year. We are not at that level yet but it is a key objective of the CIO.

Much more information is provided in the separate Annual Review document.

Hope Nottingham CIO

Statement of Trustees' Responsibilities

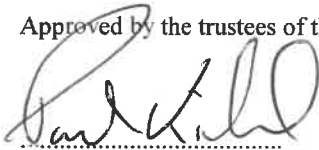
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25/10/18 and signed on its behalf by:



.....
Dr Paul Kirkwood
Trustee

Hope Nottingham CIO

Independent Examiner's Report to the trustees of Hope Nottingham CIO

Independent examiner's report to the trustees of Hope Nottingham CIO

I report to the trustees on my examination of the accounts of Hope Nottingham CIO (the Charity) for the year ended 30 June 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

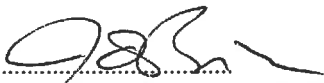
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

7 Mansfield Road
Nottingham
NG1 3FB

Date: 15/11/18

Hope Nottingham CIO

Statement of Financial Activities for the Year Ended 30 June 2018

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Income and Endowments from:					
Donations and legacies	2	93,117	-	93,117	175,278
Charitable activities	3	61,829	73,004	134,833	56,589
Investment income	5	5	-	5	5
Total Income		<u>154,951</u>	<u>73,004</u>	<u>227,955</u>	<u>231,872</u>
Expenditure on:					
Charitable activities	6	<u>(152,303)</u>	<u>(53,826)</u>	<u>(206,129)</u>	<u>(239,887)</u>
Total Expenditure		<u>(152,303)</u>	<u>(53,826)</u>	<u>(206,129)</u>	<u>(239,887)</u>
Net movement in funds		2,648	19,178	21,826	(8,015)
Reconciliation of funds					
Total funds brought forward		<u>7,936</u>	<u>1,579</u>	<u>9,515</u>	<u>17,530</u>
Total funds carried forward	13	<u>10,584</u>	<u>20,757</u>	<u>31,341</u>	<u>9,515</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 13.

Hope Nottingham CIO

Statement of Financial Activities for the Year Ended 30 June 2018

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies	2	175,278	-	175,278
Charitable activities	3	7,583	49,006	56,589
Investment income	5	<u>5</u>	<u>-</u>	<u>5</u>
Total Income		<u>182,866</u>	<u>49,006</u>	<u>231,872</u>
Expenditure on:				
Charitable activities	6	<u>(185,057)</u>	<u>(54,830)</u>	<u>(239,887)</u>
Total Expenditure		<u>(185,057)</u>	<u>(54,830)</u>	<u>(239,887)</u>
Net movement in funds		(2,191)	(5,824)	(8,015)
Reconciliation of funds				
Total funds brought forward		<u>10,127</u>	<u>7,403</u>	<u>17,530</u>
Total funds carried forward	13	<u><u>7,936</u></u>	<u><u>1,579</u></u>	<u><u>9,515</u></u>

Hope Nottingham CIO
(Registration number: 1161248)
Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	10	760	1,600
Current assets			
Debtors	11	2,127	13,953
Cash at bank and in hand		<u>33,255</u>	<u>11,670</u>
		35,382	25,623
Creditors: Amounts falling due within one year	12	<u>(4,801)</u>	<u>(17,708)</u>
Net current assets		<u>30,581</u>	<u>7,915</u>
Net assets		<u>31,341</u>	<u>9,515</u>
Funds of the charity:			
Restricted funds		20,757	1,579
Unrestricted income funds			
Unrestricted funds		<u>10,584</u>	<u>7,936</u>
Total funds	13	<u>31,341</u>	<u>9,515</u>

The financial statements on pages 5 to 18 were approved by the trustees, and authorised for issue on 25.11.18 and signed on their behalf by:



Dr Simon Duxon
Trustee

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2018

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hope Nottingham CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2018

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Vehicles	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2018

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2018

2 Income from donations and legacies

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	22,090	22,090	81,031
Donations from individuals	71,027	71,027	94,247
	<u>93,117</u>	<u>93,117</u>	<u>175,278</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	General £	£	£	£
Fundraising	310	-	310	-
Grants	-	66,800	66,800	43,825
Church & community	34,765	953	35,718	4,900
Gift aid	11,119	-	11,119	-
Individuals	-	5,251	5,251	-
Local businesses	7,952	-	7,952	281
Lettings	5,270	-	5,270	7,583
Trading	1,500	-	1,500	-
Sales	913	-	913	-
	<u>61,829</u>	<u>73,004</u>	<u>134,833</u>	<u>56,589</u>

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2018

4 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
Beeston Consolidated Charity	5,910	-	5,910
The Sage Trust	1,200	-	1,200
Labone Trust	1,000	-	1,000
J Grundy	100	-	100
Mary Robertson Trust	4,000	-	4,000
Anonymous	4,400	-	4,400
Sundry	480	-	480
Lloyds Bank Foundation	-	15,000	15,000
Derbyshire County Council	-	3,300	3,300
Nottinghamshire County Council	-	17,100	17,100
Broxtowe Borough Council	-	4,000	4,000
Boots Charitable Trust	-	10,000	10,000
44 Beeston	-	1,000	1,000
GT Littlefair Trust Fund	-	400	400
URC East Midlands Synod	-	10,000	10,000
CDP Trust Fund	-	5,500	5,500
Tesco	-	500	500
Help The Homeless	2,000	-	2,000
29th Charitable Trust	3,000	-	3,000
Donations from individuals	71,027	-	71,027
	<u>93,117</u>	<u>66,800</u>	<u>159,917</u>

5 Investment income

	Unrestricted funds General £	Total 2018 £	Total 2017 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>5</u>	<u>5</u>	<u>5</u>

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2018

6 Expenditure on charitable activities

	General £	Restricted funds £	Total 2018 £	Total 2017 £
Fundraising costs	200	-	200	254
Communications	2,798	-	2,798	2,573
Fees & licenses	2,169	-	2,169	977
Gifts & honoraria	5,161	200	5,361	1,571
Services & supplies	12,501	625	13,126	12,378
Equipment	23	-	23	2,565
Improvements	3,608	1,209	4,817	12,272
Insurances	1,790	-	1,790	3,168
Maintenance	464	-	464	907
Rent	3,400	-	3,400	3,400
Utilities	4,652	-	4,652	6,597
Staff expenses	482	-	482	-
Redundancy	-	-	-	1,437
Salaries	94,980	51,692	146,672	163,123
Social security	9,367	-	9,367	11,286
Pensions	3,188	-	3,188	3,135
Vehicle running costs	4,154	-	4,154	3,003
Depreciation	840	-	840	200
Volunteer expenses	1,467	100	1,567	541
Volunteer training	231	-	231	440
Other losses	-	-	-	10,060
Computers	828	-	828	-
	<u>152,303</u>	<u>53,826</u>	<u>206,129</u>	<u>239,887</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2018

8 Staff costs

The aggregate payroll costs were as follows:

	2018 £	2017 £
Staff costs during the year were:		
Wages and salaries	146,672	163,123
Social security costs	9,367	11,286
Pension costs	3,188	3,135
Other staff costs	-	1,437
	<u>159,227</u>	<u>178,981</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2018 No	2017 No
Average weekly number of employees	<u>7</u>	<u>7</u>

7 (2017 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,188 (2017 - £3,135).

During the year, the charity made redundancy payments which totalled £Nil (2017 - £1,437).

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2018

10 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 July 2017	4,200	4,200
At 30 June 2018	4,200	4,200
Depreciation		
At 1 July 2017	2,600	2,600
Charge for the year	840	840
At 30 June 2018	3,440	3,440
Net book value		
At 30 June 2018	760	760
At 30 June 2017	1,600	1,600

11 Debtors

	2018 £	2017 £
Trade debtors	2,127	2,095
Other debtors	-	11,858
	2,127	13,953

12 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,212	4,423
Other loans	-	8,000
Other taxation and social security	1,945	2,685
Other creditors	1,644	2,600
	4,801	17,708

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2018

13 Funds

	Balance at 1 July 2017 £	Incoming resources £	Resources expended £	Balance at 30 June 2018 £
Unrestricted funds				
<i>General</i>				
Central	7,936	154,951	(152,303)	10,584
Restricted funds				
City Foodbanks	-	853	(766)	87
Discretionary	870	-	-	870
Projects	-	53,351	(44,351)	9,000
Improvement (Tesco)	709	500	(1,209)	-
Lloyds	-	15,000	(7,500)	7,500
Long Eaton	-	3,300	-	3,300
Total restricted funds	<u>1,579</u>	<u>73,004</u>	<u>(53,826)</u>	<u>20,757</u>
Total funds	<u>9,515</u>	<u>227,955</u>	<u>(206,129)</u>	<u>31,341</u>
	Balance at 1 July 2016 £	Incoming resources £	Resources expended £	Balance at 30 June 2017 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
Central	10,127	182,866	(185,057)	7,936
Restricted funds				
City Foodbanks	2,087	311	(2,398)	-
Discretionary	-	1,900	(1,030)	870
Empowerment	3,916	1,500	(5,416)	-
Projects	1,400	31,795	(33,195)	-
Premises	-	4,000	(4,000)	-
Improvement (Tesco)	-	9,500	(8,791)	709
Total restricted funds	<u>7,403</u>	<u>49,006</u>	<u>(54,830)</u>	<u>1,579</u>
Total funds	<u>17,530</u>	<u>231,872</u>	<u>(239,887)</u>	<u>9,515</u>

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2018

The specific purposes for which the funds are to be applied are as follows:

General funds:

Central - funds related to the operation of Hope Nottingham CIO as a whole;

Foodbank - funds related to the establishment & support of the various food banks set up with Trussell Trust in and around Nottingham, where Hope Nottingham still has an advisory role and the food bank is not accounted for elsewhere;

Hope House - funds related to the provision of various activities run for guests at Hope House.

Restricted Funds:

City Foodbanks - funds provided by various local government and businesses for a specific food bank supported by Hope Nottingham;

Computer - funds provided for improving computer and IT setup at Hope House;

Discretionary - funds provided to enable gifts to guests for specific purposes as agreed between donor and Hope Nottingham;

Empowerment - funds provided to help guests learn work skills, participate in Hope Nottingham activities, and become better able to successfully seek other employment;

Projects - funds provided to support specific activities run at Hope House;

Refurbishment - funds provided for premises improvements at Hope House;

Warehouse - initial grant provided by Broxtowe Council to resource investigation of potential premises to store goods received for donation to guests.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	760	-	760
Current assets	14,625	20,757	35,382
Current liabilities	(4,801)	-	(4,801)
Total net assets	10,584	20,757	31,341

15 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2018 £	2017 £
Independent examination	480	480
Other financial services	-	100
	480	580

16 Related party transactions

There were no related party transactions in the year.

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2018

17 3rd party funds

The partnership with the Acts435 charity enables the CIO to apply for small-scale gifts to assist individual guests with the purchase of needed items. The funds are managed on behalf of Acts435 and are shown in their accounts. £340 was held in a CIO bank account at 30 June 2017; £7,250 was received in 2017-18; £7,350 was paid out for guests; so £240 was carried forward at 30 June 2018. Individual amounts received for guests were usually from £90 to £120.

18 Special funds

The CIO also holds funds given by individuals/churches and local grant making bodies for specific requests for individuals. At 30 June 2017, the CIO held a balance of £870 and received £5,045 in donations and paid out £4,908 leaving a residual balance of £1,007 at 30 Jun 2018.

During the financial year the CIO also incorporated funds from Light Bulb (a social enterprise project) and funds received from this work was £986 and expenditure was £689 leaving a residual balance at 30 June 2018 of £297.