

Charity registration number: 1161248

Hope Nottingham CIO

Annual Report and Financial Statements

for the Year Ended 30 June 2017

Community Accounting Plus
7 Mansfield Road
Nottingham
NG1 3FB

Hope Nottingham CIO

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

Hope Nottingham CIO

Reference and Administrative Details

Trustees

Mr Tony Richmond, Chair
Mr Gary Stephenson, Treasurer
Mrs Amie Warr (resigned 20 September 2017)
Dr Paul Kirkwood
Mrs Mary Heritage
Dr Simon Duxon (appointed 22 May 2017)
Ms Jane Foster (appointed 24 April 2017)

Principal Office

Hope House
Boundary Road
Beeston
Nottingham
NG9 2RF

Charity Registration Number

1161248

Independent Examiner

John O'Brien, employee of
Community Accounting Plus
7 Mansfield Road
Nottingham
NG1 3FB

Hope Nottingham CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2017.

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution adopted 13 April 2015.

Recruitment and appointment of trustees

Trustees are normally recruited through support networks and association with Hope Nottingham in a volunteer role. Prospective trustees are invited to a meeting of trustees, and if appropriate are appointed by formal trustees vote.

Objectives and activities

Objects and aims

The major objects are to advance the Christian faith, relief of poverty, sickness and distress.

Hope Nottingham's flagship project is Hope House in Beeston. This is a G.R.A.C.E. filled community with the following objectives:-

Giving: Enabling people to work together with time, expertise, money and other resources for the benefit of those in need;

Relief: Offering relief from crisis with practical provision of food, clothing, furniture and other essential items;

Community: a welcome and supportive community where trust is established, this being the best foundation for offering advice and transformational support;

Empowerment: skills training, employment experience and mentoring to enable people to make progress towards employment ultimately with the aim of enabling those who have been in need to become those who are able to give out and support others.

Hope House activities include:

Hope Café: a drop-in support café, with foodbank, advice sessions and access to other practical support and employability four mornings per week;

Hope Family Drop-In: A weekly free community café for primary school age children and their parents;

Youth Group: A weekly youth session with sports coaching, diversionary activities and mentoring support.

Friendship Group: A weekly friendship and support group for the elderly;

Ladies Group: a self reliant group enabling mutual support and social enterprise;

Lightbulb group: A mens social enterprise group offering opportunities for developing practical skills;

Community Allotment: a large community allotment offering the opportunity for community veg production and community meals;

Employment Pathway, including work experience, mentoring and skills training.

Public benefit

Guests can come to any organised event and receive help of various kinds without charge.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Activities at Hope House included drop-in café, job club, literacy IT clubs, Lightbulb social enterprise, community allotment, Alpha course and Youth club, Food banks at 15 locations across Nottingham.

Hope Nottingham CIO

Trustees' Report

Financial review

The CIO ended the year just over £8,000 in credit thanks to the continued support by individuals, local groups and grant-makers, despite falling victim to a scam resulting in the loss of £10,060 and the trustees are thankful for this positive outcome for the year. The majority of restricted funds were used in full during the year, with a balance of just under £1,600 in two funds remaining to be used in 2017-18. The trustees have produced an outline budget and cashflow document to help manage finances in 2017-18.

The CIO was subject to an email scam that resulted in £10,060 being paid incorrectly. Procedures have been reviewed and tightened to reduce the risk in future.

The CIO continued to receive regular financial and volunteer support from individuals, church & community and local businesses. The CIO also received grants from local authorities and grant making organisations. Without this help the charity could not continue.

Policy on reserves

Trustees have not had a formal reserves policy in the past. At the September 2017 meeting the following policy was agreed:

The aim is to have a reserves fund of £30,000 by the end of December 2018. This amount is less than the 25% of annual turnover often recommended for Charities but we consider it is sufficient as we receive approximately 60% of funds needed each year from regular donations, grants and lettings.

Much more information is provided in the separate Annual Review document.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Tony Richmond
Trustee

Hope Nottingham CIO

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Tony Richmond
Trustee

Hope Nottingham CIO

Independent Examiner's Report to the trustees of Hope Nottingham CIO

I report on the accounts of the charity for the year ended 30 June 2017 which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's qualified statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Attention is drawn to a loss of £10,060 due to an email scam. I am satisfied that the trustees have taken actions to address this failure of financial control.

.....
John O'Brien, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

7 Mansfield Road
Nottingham
NG1 3FB

Date:.....

Hope Nottingham CIO

Statement of Financial Activities for the Year Ended 30 June 2017

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Income and Endowments from:					
Donations and legacies	2	175,278	-	175,278	159,180
Charitable activities	3	-	49,006	49,006	172,301
Other trading activities	4	7,583	-	7,583	4,883
Investment income	5	5	-	5	9
Total Income		<u>182,866</u>	<u>49,006</u>	<u>231,872</u>	<u>336,373</u>
Expenditure on:					
Charitable activities	6	<u>(185,057)</u>	<u>(54,830)</u>	<u>(239,887)</u>	<u>(318,843)</u>
Total Expenditure		<u>(185,057)</u>	<u>(54,830)</u>	<u>(239,887)</u>	<u>(318,843)</u>
Net movement in funds		(2,191)	(5,824)	(8,015)	17,530
Reconciliation of funds					
Total funds brought forward		<u>10,127</u>	<u>7,403</u>	<u>17,530</u>	-
Total funds carried forward	14	<u><u>7,936</u></u>	<u><u>1,579</u></u>	<u><u>9,515</u></u>	<u><u>17,530</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 14.

Hope Nottingham CIO

Statement of Financial Activities for the Year Ended 30 June 2017

These are the figures for the previous accounting period and are included for comparative purposes
Year ended 31 March 2016

	Note	Unrestricted funds £	Restricted funds £	Total 30 June 2016 £
Income and Endowments from:				
Donations and legacies	2	159,180	-	159,180
Charitable activities	3	-	172,301	172,301
Other trading activities	4	4,883	-	4,883
Investment income	5	9	-	9
Total Income		<u>164,072</u>	<u>172,301</u>	<u>336,373</u>
Expenditure on:				
Charitable activities	6	<u>(153,945)</u>	<u>(164,898)</u>	<u>(318,843)</u>
Total Expenditure		<u>(153,945)</u>	<u>(164,898)</u>	<u>(318,843)</u>
Net movement in funds		<u>10,127</u>	<u>7,403</u>	<u>17,530</u>
Reconciliation of funds				
Total funds carried forward	14	<u>10,127</u>	<u>7,403</u>	<u>17,530</u>

Hope Nottingham CIO
(Registration number: 1161248)
Balance Sheet as at 30 June 2017

	Note	30 June 2017 £	30 June 2016 £
Fixed assets			
Tangible assets	11	1,600	1,800
Current assets			
Debtors	12	13,953	2,793
Cash at bank and in hand		<u>11,670</u>	<u>22,552</u>
		25,623	25,345
Creditors: Amounts falling due within one year	13	<u>(17,708)</u>	<u>(9,615)</u>
Net current assets		<u>7,915</u>	<u>15,730</u>
Net assets		<u><u>9,515</u></u>	<u><u>17,530</u></u>
Funds of the charity:			
Restricted funds		1,579	7,403
Unrestricted income funds			
Unrestricted funds		<u>7,936</u>	<u>10,127</u>
Total funds	14	<u><u>9,515</u></u>	<u><u>17,530</u></u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr Gary Stephenson
Trustee

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2017

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hope Nottingham CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2017

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Vehicles	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that the will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2017

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2017

2 Income from donations and legacies

	Unrestricted funds		Total 13 April 2015 to 30 June 2016 £
	General £	Total 30 June 2017 £	
Donations and legacies;			
Donations from companies, trusts and similar proceeds	81,031	81,031	57,976
Donations from individuals	94,247	94,247	81,901
Donations from community groups	-	-	19,303
	<u>175,278</u>	<u>175,278</u>	<u>159,180</u>

3 Income from charitable activities

	Restricted funds		Total 13 April 2015 to 30 June 2016 £
	£	Total 30 June 2017 £	
Grants	43,825	43,825	157,549
Church & community	4,900	4,900	3,217
Local businesses	281	281	155
Trust transfer	-	-	11,380
	<u>49,006</u>	<u>49,006</u>	<u>172,301</u>

4 Income from other trading activities

	Unrestricted funds		Total 13 April 2015 to 30 June 2016 £
	General £	Total 30 June 2017 £	
Local fundraising and street collection income	-	-	135
Property rental income	7,583	7,583	4,748
	<u>7,583</u>	<u>7,583</u>	<u>4,883</u>

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2017

5 Investment income

	Unrestricted funds		Total
	General	Total	13 April 2015
	£	30 June 2017	to 30 June
		£	2016
			£
Interest receivable and similar income;			
Interest receivable on bank deposits	5	5	9
	5	5	9

6 Expenditure on charitable activities

	General	Restricted funds	Total	Total
	£	£	30 June 2017	13 April 2015
			£	to 30 June
				2016
				£
Fundraising costs	254	-	254	3,780
Communications	2,573	-	2,573	3,079
Fees & licenses	816	161	977	1,157
Gifts & honoraria	541	1,030	1,571	5,184
Services & supplies	11,324	1,054	12,378	18,811
Equipment	2,565	-	2,565	4,378
Improvements	481	11,791	12,272	79,259
Insurances	3,168	-	3,168	3,293
Maintenance	907	-	907	2,275
Rent	3,400	-	3,400	3,400
Utilities	6,597	-	6,597	4,955
Redundancy	1,437	-	1,437	-
Staff expenses	-	-	-	383
Salaries	122,341	40,782	163,123	170,194
Social security	11,286	-	11,286	9,836
Pensions	3,135	-	3,135	2,712
Vehicle running costs	3,003	-	3,003	2,838
Depreciation	200	-	200	2,400
Volunteer expenses	541	-	541	621
Volunteer training	428	12	440	288
Other losses	10,060	-	10,060	-
	185,057	54,830	239,887	318,843
	185,057	54,830	239,887	318,843

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2017

	30 June 2017	30 June 2016
	£	£
Depreciation of fixed assets	<u>200</u>	<u>2,400</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2017	30 June 2016
	£	£
Staff costs during the year were:		
Wages and salaries	163,123	170,194
Social security costs	11,286	9,836
Pension costs	3,135	2,712
Other staff costs	<u>1,437</u>	<u>-</u>
	<u>178,981</u>	<u>182,742</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	30 June 2017	30 June 2016
	No	No
Average weekly number of employees	<u>7</u>	<u>8</u>

5 (2016 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,135 (2016 - £2,712).

During the year, the charity made redundancy payments which totalled £1,437 (2016 - £Nil).

No employee received emoluments of more than £60,000 during the year

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2017

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 July 2016	<u>4,200</u>	<u>4,200</u>
At 30 June 2017	<u>4,200</u>	<u>4,200</u>
Depreciation		
At 1 July 2016	2,400	2,400
Charge for the year	<u>200</u>	<u>200</u>
At 30 June 2017	<u>2,600</u>	<u>2,600</u>
Net book value		
At 30 June 2017	<u>1,600</u>	<u>1,600</u>
At 30 June 2016	<u>1,800</u>	<u>1,800</u>

According to the charity's depreciation policy, depreciation annual charge for the motor vehicle should be £1,300. But, £2,400 was charged in previous year's accounts. The trustees decide to charge £200 this year so that the accumulated depreciation costs are in line with the charity's policy.

12 Debtors

	30 June 2017 £	30 June 2016 £
Trade debtors	2,095	840
Accrued income	-	1,953
Other debtors	<u>11,858</u>	<u>-</u>
	<u>13,953</u>	<u>2,793</u>

13 Creditors: amounts falling due within one year

	30 June 2017 £	30 June 2016 £
Trade creditors	4,423	2,735
Other loans	8,000	-
Other taxation and social security	2,685	5,907
Other creditors	2,600	-
Accruals	<u>-</u>	<u>973</u>
	<u>17,708</u>	<u>9,615</u>

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2017

14 Funds

	Balance at 1 July 2016 £	Incoming resources £	Resources expended £	Balance at 30 June 2017 £
Unrestricted funds				
<i>General</i>				
Central	10,127	182,866	(185,057)	7,936
Restricted funds				
City Foodbanks	2,087	311	(2,398)	-
Discretionary	-	1,900	(1,030)	870
Empowerment	3,916	1,500	(5,416)	-
Projects	1,400	31,795	(33,195)	-
Premises	-	4,000	(4,000)	-
Improvement (Tesco)	-	9,500	(8,791)	709
Total restricted funds	<u>7,403</u>	<u>49,006</u>	<u>(54,830)</u>	<u>1,579</u>
Total funds	<u>17,530</u>	<u>231,872</u>	<u>(239,887)</u>	<u>9,515</u>
	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2016 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
Central	156,974	(63,081)	(83,766)	10,127
<i>Unrestricted designated funds</i>				
Food Bank	5,377	(18,535)	13,158	-
Hope House	1,721	(72,329)	70,608	-
	<u>7,098</u>	<u>(90,864)</u>	<u>83,766</u>	<u>-</u>
Total unrestricted funds	<u>164,072</u>	<u>(153,945)</u>	<u>-</u>	<u>10,127</u>
Restricted funds				
City Foodbanks	7,685	(5,598)	-	2,087
Discretionary	3,017	(3,017)	-	-
Empowerment	26,419	(22,503)	-	3,916
Projects	53,700	(52,300)	-	1,400
Premises	2,708	(2,708)	-	-
Improvement (Tesco)	75,772	(75,772)	-	-
Warehouse	3,000	(3,000)	-	-
Total restricted funds	<u>172,301</u>	<u>(164,898)</u>	<u>-</u>	<u>7,403</u>
Total funds	<u>336,373</u>	<u>(318,843)</u>	<u>-</u>	<u>17,530</u>

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2017

The specific purposes for which the funds are to be applied are as follows:

General funds:

Central - funds related to the operation of Hope Nottingham CIO as a whole;

Foodbank - funds related to the establishment & support of the various food banks set up with Trussell Trust in and around Nottingham, where Hope Nottingham still has an advisory role and the food bank is not accounted for elsewhere;

Hope House - funds related to the provision of various activities run for guests at Hope House.

Restricted Funds:

City Foodbanks - funds provided by various local government and businesses for a specific food bank supported by Hope Nottingham;

Computer - funds provided for improving computer and IT setup at Hope House;

Discretionary - funds provided to enable gifts to guests for specific purposes as agreed between donor and Hope Nottingham;

Empowerment - funds provided to help guests learn work skills, participate in Hope Nottingham activities, and become better able to successfully seek other employment;

Projects - funds provided to support specific activities run at Hope House;

Refurbishment - funds provided for premises improvements at Hope House;

Warehouse - initial grant provided by Broxtowe Council to resource investigation of potential premises to store goods received for donation to guests.

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	1,600	-	1,600
Current assets	24,044	1,579	25,623
Current liabilities	<u>(17,708)</u>	<u>-</u>	<u>(17,708)</u>
Total net assets	<u>7,936</u>	<u>1,579</u>	<u>9,515</u>

16 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	Year ended 30 June 2017 £
Independent examination	480
Other financial services	100
	<u>580</u>

Hope Nottingham CIO

Notes to the Financial Statements for the Year Ended 30 June 2017

17 Related party transactions

During the year the charity made the following related party transactions:

Mr Nigel Adams is the Managing Director of the charity. During the period, he provided £8,000 of loan to the charity for easing the cashflow difficulties. The loan was interest free and had been fully repaid before the accounts being produced.

At the balance sheet date the amount due to Mr Nigel Adams was £8,000 (2016 - £Nil).

18 3rd party funds

The partnership with the Acts435 charity enables the CIO to apply for small-scale gifts to assist individual guests with the purchase of needed items. The funds are managed on behalf of Acts435 and are shown in their accounts. £780 was held in a CIO bank account at 30 June 2016; £6,930 was received in 2016-17; £7,370 was paid out for guests; £340 was carried forward at 30 June 2017. Individual amounts received for guests were usually from £90 to £120.

19 Benefits in kind

The charity receives goods and food for redistribution , primarily through clothing and food banks.